

Mississippi State University
Notice of Proposed Sole Source Purchase
245-28

Mississippi State University anticipates purchasing the item(s) listed below as a sole source purchase. Anyone objecting to this purchase shall follow the procedures outlined below.

1. Commodity or commodities to be purchased (make, model, description):

PitchBook Data, Inc. - PitchBook Software License. The PitchBook software provides comprehensive data on private equity, venture capital, mergers & acquisitions, and global financial markets. It offers proprietary research, detailed financial metrics, and analytics tools for investment and business trend analysis.

2. Explanation of the need to be fulfilled by this item(s), how is it unique from all other options, and why it is the only one that can meet the specific needs of the department:

PitchBook is the only platform that integrates extensive data on private and public markets, including detailed financial information on private companies and venture-backed startups. Its comprehensive database and proprietary research provide real-time access to deal flow, financials, valuations, and trends, which are not available through other software solutions. Our department requires this level of detail and analytical capability to conduct in-depth economic impact analyses, market assessments, and investment trends that are central to our research and reporting efforts. Other platforms do not offer the same depth of data coverage, user interface, or analytics tools specific to our needs.

3. Name of company/individual selling the item and why that source is the only possible source that can provide the required item(s):

PitchBook Data, Inc. is the exclusive provider of the PitchBook software and database. The company maintains proprietary data collection methods and a research team that produces unique market intelligence, which is not available through other vendors. No other company offers access to PitchBook's specific dataset, making them the only source for this purchase.

4. Estimated cost of item(s) and an explanation why the amount to be expended is considered reasonable:

The estimated cost for the PitchBook software license is \$30,000. This price is consistent with industry standards for financial research platforms offering proprietary data, comprehensive market analysis tools, and access to extensive private company information. Given the scope

and detail of the data provided, the cost is justified by the software's unique capabilities and its critical role in fulfilling the department's research needs.

5. Explanation of the efforts taken by the department to determine this is the only source and the efforts used to obtain the best possible price:

NSPARC conducted a thorough review of alternative financial research platforms. However, none of these alternatives offer the same level of comprehensive data on private equity, venture capital, and market trends, nor the specific analytics tools needed for our work. We negotiated with PitchBook to obtain the best possible pricing, considering the scope of access and number of licenses required. As the sole provider of this proprietary software, PitchBook Data, Inc. is the only source that can meet our requirements.

A letter was provided by PitchBook confirming that the "PitchBook" platform was developed by Pitchbook Data, Inc., and the related services may only be purchased from PitchBook Data, Inc.

Any person or entity that objects and proposes that the commodity listed is not sole source and can be provided by another person or entity shall submit a written notice to:

Jennifer Mayfield, CPPO
Interim Deputy Director of Procurement & Contracts
jmayfield@procurement.msstate.edu
Subject Line must read "Sole Source Objection"

The notice shall contain a detailed explanation of why the commodity is not a sole source procurement. Appropriate documentation shall also be submitted if applicable.

If after a review of the submitted notice and documents, MSU determines that the commodity in the proposed sole source request can be provided by another person or entity, then MSU will withdraw the sole source request publication from the procurement portal website and submit the procurement of the commodity to an advertised competitive bid or selection process.

If MSU determines after review that there is only one (1) source for the required commodity, then MSU will appeal to the Public Procurement Review Board. MSU will have the burden of proving that the commodity is only provided by one (1) source.